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November 12, 2024

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### Notice Regarding Revision of Consolidated Results Forecasts for the Fiscal Year Ending March 31, 2025

Morinaga & Co., Ltd. (“the Company”) announces that the consolidated results forecasts for the fiscal year ending March 31, 2025 (April 1, 2024 through March 31, 2025) released on May 10, 2024 have been revised in light of recent performance and other factors.

#### 1. Revision of consolidated results forecasts for the fiscal year ending March 31, 2025 (April 1, 2024 through March 31, 2025)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Net income per share
Previously announced forecast (A)	Million yen 222,000	Million yen 20,500	Million yen 20,900	Million yen 15,800	Yen 176.34
Revised forecast (B)	227,000	21,300	21,700	16,700	186.05
Change (B – A)	5,000	800	800	900	
Percentage change (%)	2.3	3.9	3.8	5.7	
(Ref.) Consolidated results of the previous fiscal year (ended March 31, 2024)	213,368	20,273	21,039	15,154	165.60

\* The conversion rate used in the forecasts for overseas subsidiaries is ¥147 to the U.S. dollar.

#### 2. Reasons for revising the consolidated results forecasts

As for consolidated results during the six months of the fiscal year under review, net sales exceeded initial forecasts mainly due to the strong performance of the Confectionery & Foodstuffs Business and Frozen Desserts Business in Japan. Although operating income decreased due mainly to the impact of soaring raw materials prices, steady realization of growth in sales and the positive impact of price revisions saw profits at all levels exceed initial forecasts.

Having comprehensively taken into account the business results for the six months of the fiscal year under review, the impact of soaring raw materials prices in the second half of the year, continued sales growth especially in the main businesses in Japan, and the return to profitability through price revisions and other measures to improve profitability, the full-year consolidated results forecasts for the fiscal year ending March 31, 2025 are likely to exceed the previously announced forecasts and have been revised as above.

The year-end dividend forecast for the fiscal year ending March 31, 2025 remains unchanged at 60 yen per share.

\* The forecasts in this release have been prepared based on information available as of the date of this release. Actual results and other amounts may differ from the forecasts due to various factors.